



Ads by Google

- [Stop Foreclosure](#)
- [Foreclosure List](#)
- [Foreclosure Bail Out](#)
- [Avoiding Foreclosure](#)

SEARCH

THE REAL DEAL!

Watch Moe Bedard, NACA & hundreds of homeowners march in Washington D.C.

OUR SPONSOR



GET YOUR FREE E-BOOK

Get Your FREE Loan Modification E-Book by Joining Our Newsletter

* required

First Name: *

Last Name: *

Florida's courts are being overrun by home foreclosures

by MOE BEDARD on FEBRUARY 5, 2010

[Avoid Home Foreclosure](#)

Automated Stop Foreclosure Program Enter Details-See Right Way-Free!



[Stop Mortgage Foreclosure](#)

Fast Assistance - Member BBB Enter Details-See Right Way For You



[Federal Mortgage Relief](#)

Qualify For FHA Refinance Program. www.FHA.com

Ads by Google

[Federal Mortgage Relief](#)

Qualify For FHA Refinance Program. www.FHA.com

Ads by Google

The state Supreme Court released a summary Thursday that showed almost 400,000 foreclosures were filed in 2009, including nearly 113,000 alone in heavily populated Broward and Miami-Dade counties in southeast Florida.

The justices adopted recommendations in December that ordered local judges to start a mediation program to help pare down the number.

[The Brown Bailout...](#) BrownBailout.com

Why Is Congress Playing Favorites? And How Does This Impact You?

[Don't File Bankruptcy](#) FastTrackDebtRelief.com

Settle Your Debt & Save Your Credit Save 65%. \$15Kmin - As Seen on CNN

[Federal Mortgage Relief](#) www.FHA.com

Qualify For FHA Refinance Program.

[Filing Bankruptcy](#) www.TotalBankruptcy.com

Examine Your Bankruptcy Options. Free Online Bankruptcy Evaluation.



Ads by Google

[Stop Foreclosure for Free](#) www.stopforeclosureforfree.org

Non-Profit Organization Helps End Foreclosure, Avoid Scams

[The Brown Bailout...](#) BrownBailout.com

Why Is Congress Playing Favorites? And How Does This Impact You?

[Foreclosure Prevention](#) www.stopforeclosurewvny.com

Free housing counseling, legal aid. Non-profit foreclosure prevention.

[Loan Mod Software DIY KIT](#) www.PersonalLoan

Using all Obama HAMP new forms Calculates eligibility with 1 step.



Ads by Google

With nearly 367,000 filings in 2008, Florida courts have dealt with or are dealing with a potential caseload approaching 800,000 foreclosures.

FIGHT WALL STREET

LATEST NEWS!

[Redefault Rates on Loan Modifications Improving, Says State Foreclosure Prevention Working Group](#)

[Insult to injury after loan modification mishap](#)

[Home is where the hurt is in today's housing market](#)

[It's Okay To Walk Away: Let's End The "Morality" Double-Standard On Mortgage Defaults](#)

[Owners still struggle to pay off mortgages](#)

[More lenders modifying troubled home loans by extending mortgage terms to 40 years](#)

[\\$100 Million Lawsuit Filed Against Bank Of America](#)

[AG Brown Wins \\$1 Million in Restitution for Victims of United First and Mitchell Roth](#)

[Countrywide's Angelo Mozilo made exceptions for VIP mortgages, exec testifies](#)

[Man Lives in Van Outside Foreclosed Home](#)

[The Housing Mirage](#)

[Man facing foreclosure brings gun to court, sheriff says](#)

[HAMP's Not-So-Shocking Results](#)

[Mortgage fraudsters find new schemes](#)

[California AG Brown Seeks \\$34 Million From TV's IRS Tax Lady Roni Deutch For Victimized Thousands](#)

Email Address: *



Enter the letters shown above: *

Read more from the [Miami Herald](#)

Related News

- [Foreclosure court handles mighty backlog](#)
- [Program could give homeowners up to 18 month mortgage reprieve](#)
- [Foreclosure Cases Overwhelm Florida Courts](#)
- [Video: Florida courts clogged with foreclosures](#)
- [Boca law firm calls foreclosure probe political](#)

Tagged as: [florida foreclosure crisis](#), [florida foreclosure mediation](#), [florida foreclosures](#)

[Ask a Foreclosure Lawyer](#) Law.JustAnswer.com/F

14 Foreclosure Lawyers Are Online! Ask a Question, Get an Answer ASAP.

[Filing Bankruptcy](#) www.TotalBankruptcy.com

Examine Your Bankruptcy Options. Free Online Bankruptcy Evaluation.

[Don't Lose Your Home](#) www.getcleartitle.net

Get Clear Title without pretend lender's Lien! 18007542090x3

[Loan Modification Experts](#) www.zgroupus.com

Stop Foreclosure and Save Your Home Lower your mortgage payment to 1%



Ads by Google

[Loan Modification \\$395](#) www.HeartlandLossMitigati

Why Pay Thousands In Up Front Fees? The Affordable Way Reduce Payments.

[Prevent Foreclosure](#) www.yourmortgagejustice.com

Take advantage of the Homeowners stimulus plan

[Loan Modification](#) www.tmdrc.com

Reduce your payment by 25-30% Reduce your principal by 10-21%

[NYC Short Sale Experts](#) AllyHomesLLC.com

No waiting! Immediate Short Sale Processing and Bonuses



Ads by Google

{ 1 comment... read it below or [add one](#) }

jmb27 February 18, 2010 at 3:51 pm

Predatory Lending is a major contributor to the economic turmoil we are currently experiencing.

Here is an example of what I am talking about:

Scott Veerkamp / Predatory Lending (Franklin Township School Board Member.)

Please review this information from U.S. Senator Jeff Merkley regarding deceptive lending practices:

Ads by Google

- [Foreclosure Stopping](#)
- [Foreclosure Help](#)
- [Prevent Foreclosure](#)
- [Foreclosure Timeline](#)

MAKE YOUR VOICE HEARD!

Kaufman on Not getting help from Bank of America? Here is a special email form to get help today!

David Sherwood on Learn how to avoid mortgage and loan modification scams

Realist on Not getting help from Bank of America? Here is a special email form to get help today!

clay on Citi Mortgage Loan Modification for This Grateful Homeowner

TD on Predatory Servicing

mike blevins on Loan modification mishap update: Bank of America responds

pat on Foreclosure Fighters – April Charney

Ryan Paulson on Not getting help from Bank of America? Here is a special email form to get help today!

m72 on Loan Modification Myths and Facts

Melissa Eisele on Loan modification mishap involving Bank of America

LOAN WORKOUT HISTORY ARCHIVE

Select Month

CATEGORIES

- [American Nightmare](#)
- [Attorney General](#)
- [Bank of America](#)
- [Bankruptcy](#)
- [banks](#)
- [chase mortgage](#)
- [citi](#)
- [Commercial](#)
- [credit](#)
- [credit unions](#)
- [Fannie Mae](#)

“Steering payments were made to brokers who enticed unsuspecting homeowners into deceptive and expensive mortgages. These secret bonus payments, often called Yield Spread Premiums, turned home mortgages into a SCAM.”

The Center for Responsible Lending says YSP “steals equity from struggling families.”

1. Scott collected nearly \$10,000 on two separate mortgages using YSP and junk fees. 2. This is an average of \$5,000 per loan. 3. The median value of the properties was \$135,000. 4. Clearly, this type of lending represents a major ripoff for consumers.

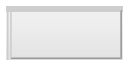
<http://merklej.senate.gov/newsroom/press/release/?id=A09C6A80-537A-4EB1-83C5-31925F046B6F>

Leave a Comment

Name *

E-mail *

Website



PREVIOUS POST: [More homeowners walking away from underwater mortgages](#)

NEXT POST: [Non-profit housing exec quits saying he lost faith in the Obama administration's loan modification program](#)

- [Federal Reserve](#)
- [FHA Loans](#)
- [Freddie Mac](#)
- [free foreclosure help](#)
- [GMAC](#)
- [Government](#)
- [great depression](#)
- [great recession](#)
- [Home Loan News](#)
- [Homeowner Scams](#)
- [Lenders](#)
- [Loan Workouts](#)
- [LoanSafe.org Radio](#)
- [Mortgage Advice](#)
- [Mortgage Broker](#)
- [mortgage brokers](#)
- [Mortgage Calculator](#)
- [Mortgage Servicers](#)
- [NACA](#)
- [onewest bank](#)
- [payday loans](#)
- [Predatory Lending](#)
- [Property Taxes](#)
- [real estate](#)
- [Refinance](#)
- [rent](#)
- [reverse mortgage](#)
- [scams](#)
- [Small Business Loans](#)
- [the Great Depression](#)
- [Walk Away](#)
- [Wells Fargo](#)

BLOGROLL

- [Calculated Risk](#)
- [Energy Efficient News](#)
- [Energy Tax Credits](#)
- [Loan Safe](#)
- [LoanSafe Forum](#)
- [Moe Bedard](#)
- [Privacy Policy](#)

UPDATED: 06 :22 a.m. EDT, August 27, 2010
Cleveland, OH change location



54°

Partly Cloudy

• [Complete Forecast](#) | [Homepage](#) | [Site Index](#) | [RSS Feeds](#) | [About Us](#) | [Contact Us](#) | [Advertise](#)



Open Your REALITY CHECKING® Account Today

Member FDIC | [View Disclosures](#)

LEARN MORE

[NEWS](#) [LOCAL](#) [BUSINESS](#) [SPORTS](#) [BLOGS](#) [MULTIMEDIA](#) [ENTERTAINMENT](#) [LIVING](#) [JOBS](#) [AUTOS](#) [REAL ESTATE](#) [CLASSIFIEDS](#) [SHOPPING](#) [PLACE AN AD](#)

SEARCH:

GO!

THE PLAIN DEALER

• [Subscribe](#)
• [Today's Paper & More](#)

FORUMS

Discuss this story

- [Talk in our personal finance forum](#)

Personal Finance Forum

- [How To Make Big Money In...](#) by [hyipinvesting](#)
08/26/2010 10:04 p.m. ET

- [Forexnetgain.net Deposite...](#) by [hyipinvesting](#)
08/25/2010 8:22 a.m. ET

- [Making \\$150,000 daily...](#) by [hyipinvesting](#) 08/22/2010 10:06 p.m. ET

• [More](#)

Related Forums

- [Business Forum](#)
- [Economic Development Forum](#)
- [All Forums](#)

NEWS VIDEO

Federal court ruling stems foreclosure cases

Case dismissals slow banks' filings

Tuesday, December 25, 2007

Thomas Ott
Plain Dealer Reporter

A Cleveland federal court ruling that has the potential to block foreclosures across the country looks as if it is already doing that in the court where the decision was written.

And the bandwagon may be just starting to roll.

The federal court averaged 100 new cases a month before judges recently started insisting that banks provide up front a document giving them authority to collect loans made by other lenders and held by investors. As of Friday, the number of new filings in December was two.

Foreclosures are rare in federal courts but zoomed in Cleveland's in the last two years as banks seized a quicker alternative to a clogged Cuyahoga County system. Foreclosures are mounting nationwide, and filing could get tougher throughout the country if state courts adopt the federal ruling.

Ohio Attorney General Marc Dann agrees with the ruling and is seeking dismissal of dozens of cases across the state. Judges in three Ohio counties followed the federal court's lead without being asked, said Nadine Ballard, chief of Dann's consumer protection unit.

Forcing banks to get the paperwork, known as an assignment, could hamstring a high-volume industry that prefers to transfer loans electronically, said Cleveland State University Law Professor Kathleen Engel.

Engel is an expert in mortgage-backed securities. Loans are bundled in investments that are sold repeatedly, making ownership hard to trace.

Trustees like Deutsche Bank, identified as the plaintiff in many rejected Cleveland federal court cases, further cloud the issue. Deutsche Bank says lenders or investors own the loans, and servicers - companies that collect mortgage payments - handle foreclosure.

[• More Videos](#)

PRINT EDITION
HEADLINES

- [Bucking nationwide trend, NE Ohio home prices drop](#)
- [Continental is now in Star Alliance](#)
- [InkStop investors' lawsuit claims execs misled them](#)
- [More Headlines](#)

Foreclosure attorney James Sassano said requiring the paperwork would delay new cases only slightly because the assignment typically can be obtained within weeks. But tens of thousands of older cases could get knocked out if judges say banks should have had the document when foreclosures were filed.

Cuyahoga County Common Pleas Court allows banks to submit the document before final judgment. Some thrown out of federal court have been refiled in county court.

Ohio court rules clearly allow banks to fetch the document retroactively, Sassano said. He said delays would hurt cities and neighbors because many homes in foreclosure are abandoned and would have to wait longer to get back on the market.

Federal Judge Christopher Boyko ignited the debate on Oct. 31, when he dismissed 14 Deutsche Bank cases. Judge Kathleen O'Malley threw out 32 more two weeks later.

Sassano believes the federal judges want to turn away foreclosures so they can focus on constitutional disputes and other traditional matters.

"Their message was loud and clear," Sassano said. "They don't want us there."

Boyko declined to comment, but fellow Judge Dan Aaron Polster said the court is looking out for homeowners who can't afford lawyers.

"We wanted to make sure that before we start taking people's homes, there's a basis to do that," Polster said.

© 2007 The Plain Dealer.

HULIQ

World Business Technology Sports Science Health Society Arts Recreation Travel
CARS

[Stop Mortgage Foreclosure](#) Fast Assistance - Member BBB Enter Details-See Right Way For You [www.AvoidingForeclosurePrevention](#)
[Foreclosure Prevention](#) Free housing counseling, legal aid. Non-profit foreclosure prevention. [www.stopforeclosure](#)
[Refinancing House @ 3.2%](#) Get the Lowest Rates in America! Free Quotes, No SSN, No Credit Ck [Refinance-H](#)
Ads by Google

[Mortgage Late Fee Lawsuit](#) Wrongfully charged late fees? Contact us today about your case. [www.stop-deceptiv](#)
[Avoid Home Foreclosure](#) Automated Stop Foreclosure Program Enter Details-See Right Way-Free! [www.Avoidin](#)
[Rent to Own Houses](#) Free Lists of Rent to Own Houses Move Into Your Dream Home Today! [RentToBuyMyHome.c](#)
Ads by Google

Foreclosure: Should you live in your house even if you aren't making the payments?

Submitted by [grapejelly](#) on 2008-01-30

[Filing Bankruptcy](#)

Examine Your Bankruptcy Options. Free Online Bankruptcy Evaluation.
[www.TotalBankruptcy.com](#)

[Rent to Own Houses](#)

Free Lists of Rent to Own Houses Move Into Your Dream Home Today!
[RentToBuyMyHome.com](#)

[3.2% Mortgage Refinancing](#)

Get the Lowest Rates in America! Free Quotes, No SSN, No Credit Ck
[Refinancing.MortgageLoan.com](#)

[Loan Modification \\$395](#)

Why Pay Thousands In Up Front Fees? The Affordable Way Reduce Payments.
[www.HeartlandLossMitigation.com](#)



Ads by Google

[Filing Bankruptcy](#)

Examine Your Bankruptcy Options. Free Online Bankruptcy Evaluation.
[www.TotalBankruptcy.com](#)

[Rent to Own Houses](#)

Free Lists of Rent to Own Houses Move Into Your Dream Home Today!
[RentToBuyMyHome.com](#)

[Lead Exchange](#)

Buy & Sell Loan Mod Leads Call now - 1-310-937-8686
[loanmodificationleadexchange.com](#)

[Need a Reverse Mortgage?](#)

Low Rates, Fees, Paperwork Pre-Qualify in Seconds
[ReverseLendingStreet.com](#)



Ads by Google



A lot of people are in foreclosure but still living in their foreclosure houses rent free and without making the payments. This article explains what you should know about living in a foreclosure house and what you should expect.

If you are in [foreclosure or](#) facing mortgage foreclosure, you may have asked yourself if you should rent while in foreclosure. Or should you stay in your house even though you are not making payments?

If you are not paying your mortgage, you are piling up derogatory items on [your credit report](#) and lowering your FICO credit score.

But you are able to save money, hopefully, that you can use to rent a new house (or even buy one that is affordable.)

In my Mortgage Relief Formula home study course, I give away a free 25 page report on keeping your home, avoiding foreclosure, and handling credit card debts without bankruptcy. I discuss how we have interviewed a well regarded [bankruptcy attorney](#) on one of the audio CDs that comes in the course.

The lawyer points out that a lot of clients will stop paying their mortgage and save the money in an account instead. should you rent while in foreclosure

It is amazing how long someone can live in a house without paying the mortgage.

Eventually the house will be sold at a court sale or by a trustee sale, depending upon where you live. Then it takes awhile longer for eviction to take place.

You were the owner but now you are a tenant and the normal eviction process has to be followed for legal eviction.

In some states that can be a month or two extra beyond the sale period.

I do not recommend people do this but people do it. If you just can't pay your mortgage, should you rent while in foreclosure so you can rent while your FICO score is high enough?

There are two ways to rent a property. One is to go to a large landlord or a property that is professionally managed. They will run your credit and will often not rent to you if [your credit score](#) is too low. But the other way to rent is to approach small landlords and they will often rent to you even if you have [poor credit](#). They often do not run your credit. And sometimes you can pay 3 months in advance so they are protected.

Few landlords will turn down 3 months of prepaid rent. And this way you can rent even if you have very poor credit at the moment.

It is never easy facing a foreclosure situation. But if you stop making your payments, you may want to put money away so you can rent when you really have to move. At that point you will have cash to prepay some rent and you can often find a good place to rent that will rent to you despite your foreclosure.

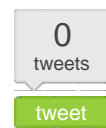
And please get my valuable 25 page free report that has a lot on this subject along with stopping foreclosure, working out loan modifications, [avoiding bankruptcy](#) and much more. I will never share your information with anyone and you can opt out anytime. [Mortgage Relief Formula free report](#)

Related Links by Google

[Florida is First in Foreclosure...](#)
[Las Vegas, Nevada Tops Nation...](#)

Related Searches by Google

[foreclosure](#)
[foreclosure.com](#)
[foreclosure process](#)
[house](#)



Most Popular

- [Report: Eyewitness to Jay Mariotti Incident Issues Statement](#)
- [Cake Boss Brother-in-Law Arrested For Assault](#)
- [ABC Presents Obama's Vacation Quote as Breaking News](#)
- [Comparing platforms for Call of Duty: Black Ops](#)
- [Computer Blue: Faulty Module Results in Corolla, Matrix Recall](#)
- [Agents willing to give Vincent Jackson financial backing during holdout](#)



Ads by Google

- [Stop Foreclosure](#)
- [Foreclosure List](#)
- [Foreclosure Bail Out](#)
- [Avoiding Foreclosure](#)

SEARCH

THE REAL DEAL!

Watch Moe Bedard, NACA & hundreds of homeowners march in Washington D.C.

OUR SPONSOR

SLAVE TO YOUR MORTGAGE?

Break Free... Move on.

[Learn More](#)

GET YOUR FREE E-BOOK

Get Your **FREE** Loan Modification E-Book by Joining Our Newsletter

* required

First Name: *

Last Name: *

Video: Florida courts clogged with foreclosures

by MOE BEDARD on MARCH 18, 2010

[Stop Mortgage Foreclosure](#)

Fast Assistance - Member BBB Enter Details-See Right Way For You



[Stop Foreclosure for Free](#)

Non-Profit Organization Helps End Foreclosure, Avoid Scams

Ads by Google

WEST PALM BEACH, FL — State courts are taking brand new action to try and alleviate the chokehold that foreclosures are causing and keeping everyone's property values down.

[Loan Modification Process](#) www.freeloanmodification.com

The Affordable Way Reduce Payments. Call 866 910 7065 & Save Your Home

[Federal Mortgage Relief](#) www.FHA.com

Qualify For FHA Refinance Program.

[Foreclosure Prevention](#) www.stopforeclosurewvny.com

Free housing counseling, legal aid. Non-profit foreclosure prevention.

[Foreclosed Homes Listings](#) www.Preo.Us.com

One Stop Shop For Pre Foreclosure, Bank Owned, Short Sale Listings!



Ads by Google

Palm Beach

County has one of the state's worst number of filings.

Florida's courts have requested a one-time payment of \$9.6 million to help cleanse the system and get the housing market back on track.

Read more from

[WPTV](#)

Related News

- [Banks' Palm Beach home takeovers surge 81 percent from same period in 2009](#)
- [40% of Homes in South Florida Are Underwater](#)
- [Boca law firm calls foreclosure probe political](#)
- [Foreclosure court handles mighty backlog](#)
- [Is the Foreclosure Crisis Getting Worse?](#)

Tagged as: [florida foreclosure mediation](#), [florida foreclosures](#), [foreclosure crisis](#), [foreclosures](#)

[Need Loan Modification?](#) FastModificationHelp.com

Can You Benefit from Obama's Loan Modification Plan? Find Out Here!

[Loan Mod Software DIY KIT](#) www.PersonalLoan.com

Using all Obama HAMP new forms Calculates eligibility with 1 step.

[Loan Modification \\$395](#) www.HeartlandLossMitigati.com

Why Pay Thousands In Up Front Fees? The

FIGHT WALL STREET

LATEST NEWS!

[Redefault Rates on Loan Modifications Improving, Says State Foreclosure Prevention Working Group](#)

[Insult to injury after loan modification mishap](#)

[Home is where the hurt is in today's housing market](#)

[It's Okay To Walk Away: Let's End The "Morality" Double-Standard On Mortgage Defaults](#)

[Owners still struggle to pay off mortgages](#)

[More lenders modifying troubled home loans by extending mortgage terms to 40 years](#)

[\\$100 Million Lawsuit Filed Against Bank Of America](#)

[AG Brown Wins \\$1 Million in Restitution for Victims of United First and Mitchell Roth](#)

[Countrywide's Angelo Mozilo made exceptions for VIP mortgages, exec testifies](#)

[Man Lives in Van Outside Foreclosed Home](#)

[The Housing Mirage](#)

[Man facing foreclosure brings gun to court, sheriff says](#)

[HAMP's Not-So-Shocking Results](#)

[Mortgage fraudsters find new schemes](#)

[California AG Brown Seeks \\$34 Million From TV's IRS Tax Lady Roni Deutch For Victimiting Thousands](#)

