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(CBS News) *This story was first published April 3, 2011. It was updated on August 2, 2011.*

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- Extra: "Save the Dream" events

Home prices have been falling for months, sending us into a second housing shock. Home values are almost down to what they were back in 2002. A key factor bringing down prices - and holding back the recovery - is the huge number of foreclosed houses.



Many of them are stuck on the market for a reason that you wouldn't expect: banks can't find the ownership documents. It's bizarre, but it turns out that Wall Street cut corners when it created those mortgage-backed investments that triggered the financial collapse.

As we reported earlier this year, now that banks want to evict people, they're discovering that often the legal documents behind the mortgages simply aren't there.

Caught in a jam of their own making, some companies appear to be resorting to forgery and phony paperwork to throw people, down on their luck, out of their homes.

Who really owns your mortgage?

Scott Pelley explains a bizarre aftershock of the U.S. financial collapse: An epidemic of forged and missing mortgage documents.

In the 1930s we had breadlines; venture out before dawn in America today and you'll find mortgage lines. This past January in Los Angeles, 37,000 homeowners facing foreclosure showed up to an event to beg their bank for lower payments on their mortgage. Some people even slept on the sidewalk to get in line.

So many in the country are desperate now that they have to meet in convention centers coast to coast.

In February in Miami, 12,000 people showed up to a similar event. The line went down the block

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and doubled back twice.

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Dale DeFreitas lost her job and now fears her home is next. "It's very emotional because I just think about it. I don't wanna lose my home. I really don't," she told "60 Minutes" correspondent Scott Pelley.

"It's your American dream," he remarked.

"It was. And still is," she replied.

These convention center events are put on by the non-profit [Neighborhood Assistance Corporation of America](#), which helps people figure what they can afford, and then walks them across the hall to bank representatives to ask for lower payments. More than half will get their mortgages adjusted, but the rest discover that they just can't keep their home.

For many that's when the real surprise comes in: these same banks have fouled up all of their own paperwork to a historic degree.

"In my mind this is an absolute, intentional fraud," Lynn Szymoniak, who is fighting foreclosure, told Pelley.

While trying to save her house, she discovered something we did not know: back when Wall Street was using algorithms and computers to engineer those disastrous mortgage-backed securities, it appears they didn't want old fashioned paperwork slowing down the profits.

"This was back when it was a white hot fevered pitch to move as many of these as possible," Pelley remarked.

"Exactly. When you could make a whole lotta money through securitization. And every other aspect of it could be done electronically, you know, key strokes. This was the only piece where somebody was supposed to actually go get documents, transfer the documents from one entity to the other. And it looks very much like they just eliminated that stuff all together," Szymoniak said.

Szymoniak's mortgage had been bundled with thousands of others into one of those Wall Street securities traded from investor to investor. When the bank took her to court, it first said it had lost her documents, including the critical assignment of mortgage which transfers ownership. But then, there was a courthouse surprise.

"They found all of your paperwork more than a year after they initially said that they had lost it?" Pelley asked.

"Yes," she replied.

Asked if that seemed suspicious to her, Szymoniak said, "Yes, absolutely. What do you imagine? It fell behind the file cabinet? Where was all of this? 'We had it, we own it, we lost it.' And then more recently, everyone is coming in saying, 'Hey we found it. Isn't that wonderful?'"

But what the bank may not have known is that Szymoniak is a lawyer and fraud investigator with a specialty in forged documents. She has trained FBI agents.

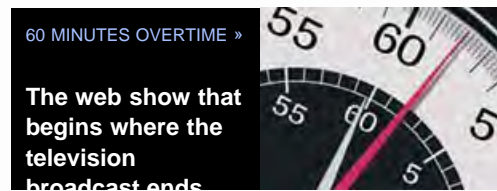
She told Pelley she asked for copies of those documents.

Asked what she found, Szymoniak told Pelley, "When I looked at the assignment of my mortgage, and this is the assignment: it looked that even the date they put in, which was 10/17/08, was several months after they sued me for foreclosure. So, what they were saying to the court was, 'We sued her in July of 2008 and we acquired this mortgage in October of 2008.' It made absolutely no sense."

Produced by Robert Anderson and Daniel Ruetenik

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(CBS News) Curious, she used her legal training to go online and research 10,000 mortgages.

"I often, because of my training, look for patterns. And then I began to find the strange signatures," she explained.

One of the strangest signatures belonged to the bank vice president who had signed Szymoniak's newly discovered mortgage documents. The name is Linda Green. But, on thousands of other mortgages, the style of Green's signature changed a lot.

And, even more remarkable, Szymoniak found Green was vice president of 20 banks - all at the same time.

Where did all those documents come from? We went searching for "the" Linda Green and found her in rural Georgia. She told us she has never been a bank vice president.

In 2003, she was a shipping clerk for auto parts when her grandson told her about a job at a company called Docx. The company, that was once housed in Alpharetta, Ga., was a sweatshop for forged mortgage documents.

"They were sitting in a room signing their name as fast as they possibly could to any kind of nonsense document that was put in front of them," Szymoniak said.

Docx, and companies like it, were recreating missing mortgage assignments for the banks and providing the legally required signatures of bank vice presidents and notaries. Linda Green says she was named a bank vice president by Docx because her name was short and easy to spell. As demand exploded, Docx needed more Linda Greens.

"So you're Linda Green?" Pelley asked Chris Pendley.

"Yeah, can't you tell?" Pendley, who is a man, replied.

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Pendley worked at Docx at the same time and signed as Linda Green.

"When you came in to Docx on your first day, what did they tell you your job was gonna be?" Pelley asked.

"They told me that I was gonna be signing documents for using someone else's name," Pendley remembered.

"Did you think there was something strange about that in the beginning?" Pelley asked.

"Yeah, it seemed a little strange. But they told us and they repeatedly told us that everything was above board and it was legal," Pendley said.

Pendley told Pelley he had no previous experience in banking, in legal documents, and that there were no requirements for the job.

"You had to be able to hold a pen?" Pelley remarked.

"Hold a pen," he agreed.

Asked if he understood what these documents were, Pendley said, "Not really."

"But you were signing these documents as if you were an officer of the bank?" Pelley pointed out.

"Correct," Pendley said.

"How many banks were you vice president of in a given day?" Pelley asked.

"I would guess somewhere around five to six," Pendley said.

He was paid \$10 an hour for this job.

Pendley showed us how he signed mortgage documents as "Linda Green." He told us Docx employees had to sign at least 350 an hour. Pendley estimates that he alone did 4,000 a day.

Shawanna Crite worked at Docx and was also a "Linda Green." She says she both signed and notarized the mortgage documents.

Asked what the role of the notary was, Crite said, "We were to make sure that everyone on the document was who they said they were and notarize the documents."

"But the people who were signing the documents weren't who they said they were," Pelley pointed out. "So if Chris Pendley was signing for Linda Green, you'd notarize that document."

"Yes," Crite said.

She told Pelley she was told that was okay.

"What do you know now?" Pelley asked.

"That it wasn't right," Crite said.

The real Linda Green didn't want to be interviewed. But she said that some of the bank vice presidents at Docx were high school kids. Their signatures were entered into evidence in untold thousands of foreclosure suits that sent families packing.

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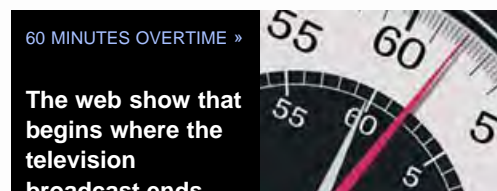
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(CBS News) "It was a common practice in the last few years to flood the courts with these documents," Lynn Szymoniak told Pelley.

A look at some of the junk the courts were flooded with shows that sometimes the document mill didn't even bother to fill in the names of the supposed owners.

To them, it seemed like a joke.

"Instead of the name of the bank here that was acquiring the loan, this one says, 'Bogus Assignee for intervening assignments.' That's who acquired the loan," Szymoniak pointed out.

"This was an actual document that was in litigation?" Pelley asked, looking at the document.

"Yes," she said. "And what corporation assigned this loan? A corporation identified as 'A Bad Bene.' Excuse me? When I saw that I was just absolutely amazed."

"What does that mean, 'A Bad Bene'?" Pelley asked.

"It could possibly mean a bad beneficiary. I have no idea what it meant. Here's Linda Green. And this time, instead of being a Vice President of American Home Mortgage Servicing, she's Vice President of A Bad Beanie," Szymoniak said.

Szymoniak says that the banks whose paperwork was handled by the Docx forgery mill include Wells Fargo, HSBC, Deutsche Bank, Citibank, U.S. Bank and Bank of America. We contacted all of them. Each said it farmed out its mortgage servicing work to other companies and it was those mortgage servicing firms that hired Docx.

Docx was owned by a company called LPS, a \$2 billion firm that calls itself the nation's leading provider of mortgage processing services. LPS told us that when it found out about the phony signatures in 2009, it shut Docx down. The FBI and several states are investigating.

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There were a million foreclosures last year. And there will be another million this year - those lawsuits are forcing open those bundled, mortgage-backed securities that Wall Street cooked up in the mid 2000s, and exposing a lack of ownership documents all across the country.

"It's astonishing to me that this had become as pervasive as a problem that it is," Sheila Bair, the chairman of the Federal Deposit Insurance Corporation (FDIC) told Pelley.

"It got sloppy," he remarked.

"It got very sloppy," she agreed.

Until recently, Shelia Bair was chairman of the Federal Deposit Insurance Corporation (FDIC), one of the government's top banking regulators.

"You just described it as pervasive," Pelley pointed out.

"Yeah. It is pervasive. It absolutely is pervasive. It was just a matter of cutting corners, not spending enough money and not having quality controls," she said.

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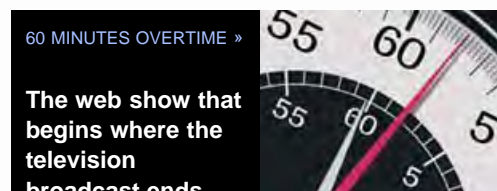
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(CBS News) Incompetent banking, back then, is causing foreclosure ghettos today. Although banks say courts have been accepting their paperwork, now that's changing as desperate homeowners countersue banks over the document fiasco. This leaves houses unsold indefinitely, undermining the recovery.

"I am very worried about if this starts getting out of hand the kind of impact it will have," Bair said.

"These are lawsuits by homeowners who are being foreclosed upon," Pelley remarked.

"Or have, are in the process, or have already been foreclosed on," she said.

"Saying, prove it?" Pelley asked. "Prove that you own this."

"Exactly," Bair said.

"How big an issue is that gonna be? There are 30,000 today," Pelley asked.

"I think this litigation could easily get out of control. And we would like to get ahead of it. We're already feeling like we're falling behind it," Bair said.

Chairman Bair thinks rotten mortgage documents are so threatening to the economy that the government should force banks to pay into a massive fund.

"You think there needs to be a cleanup fund like for a natural disaster?" Pelley asked.

"I do. Yes, somewhat like that. Yes, this is yes this is one of human-making, but yes," Bair said.

"You don't want to give an exact dollar amount for this cleanup fund, but what are we talking about. Is it billions?" Pelley asked.

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"Yes. I would assume it would be billions. Yes," she replied.

Bair's proposed cleanup fund would pay homeowners to accept a bank's ownership claim without a lawsuit. She says this could be cheaper for banks than trying to recreate the missing documents legitimately - not through document mills.

"I think eventually the bank could prove who owned it. But it would take, it would take a lot of time and expense," Bair said.

"You know none of the major banks were willing to sit down with us and talk to us about this. Not even the American Bankers Association," Pelley pointed out.

"I'm sorry to hear that," Bair said.

Asked why she thinks that is, Bair told Pelley, "They're feeling very defensive now. And so I can only assume that is the reason that they declined."

Banks are defensive because all 50 state attorneys general want to punish them: the states are seeking about \$20 billion in damages for what they say is the irresponsible, perhaps criminal way, that some mortgage companies handled what is, for most folks, the most important investment of their lives.

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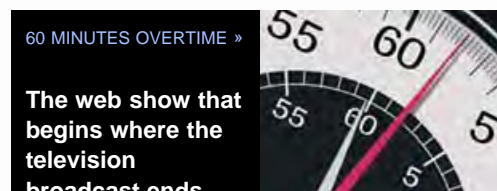
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Mortgage mess: Who really owns your mortgage?

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August 7, 2011 6:45 PM

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Do you know who really owns your mortgage? As Scott Pelley reports on "60 Minutes" this week, that question has become a nightmare for many homeowners since the invention of mortgage-backed securities. Yes, those were the exotic investments that sparked the financial collapse in this country. And they're still causing problems.

As it turns out, Wall Street cut corners when it bundled homeowners' mortgages into securities that were traded from investor to investor. Now that banks are foreclosing on people, they're finding that the legal documents behind many mortgages are missing. So, what do the banks do? As

Pelley explains in this video, some companies appear to be resorting to forgery and phony paperwork in what looks like a nationwide epidemic.

Even if you're not at risk of foreclosure, there could be legal ramifications for a homeowner if the chain of title has been lost. Watch the "60 Minutes" report and listen to Pelley's discussion with "60 Minutes Overtime" editor Ann Silvio about the findings of his reporting team.

 [Watch Scott Pelley's report.](#)

Have you contacted your mortgage servicing company to find out whether your mortgage has been bundled and sold? Did you get a clear answer and a copy of your mortgage paperwork to back it up? Share your experience with other homeowners below.

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Microsoft co-founder and billionaire Paul Allen in his first interview about his upcoming book in which he criticizes his Microsoft co-founder, Bill Gates.

Eminem's road to stardom



CNN's Anderson Cooper profiles the chart-topping rapper from Detroit who overcame addiction to reclaim the winning style that made him the biggest selling artist of the past decade.

How Mark Wahlberg reinvented himself



From street thug, to rapper to actor and now producer, Mark Wahlberg has reinvented himself to the top of the Hollywood heap. Lara Logan profiles Wahlberg as he prepares for his most challenging role: a boxer.

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The next housing shock

August 7, 2011 5:00 PM

As more and more Americans face mortgage foreclosure, banks' crucial ownership documents for the properties are often unclear and are sometimes even bogus, a condition that's causing lawsuits and hampering an already weak housing market. Scott Pelley reports.

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by **supersassy818** August 8, 2011 3:30 AM EDT

My loan was originally with Countrywide, now B of A. After finding out that I was a victim of a loan bait and switch, along with other criminal activity such as forgery...I'm suing the seller, broker and B of A. They were all in it together. The seller worked with the broker to sweep issues with the home under the rug and lied about the TDS (transfer disclosure statement), which I never received. After finding this out, I requested all of my loan docs from B of A, and they failed to send them, twice. I wrote complaints to the OCC (Office of Comp Controllers) and with the help of my local Congressman, I finally got my documents from them.

It took two complaints with the OCC and it was difficult for my Congressman's office, as B of A kept leaving out documents that were needed. We kept fighting on. After comparing documents that my broker faxed to my 401k company to B of A's docs and then compared those to what I recovered from Escrow, nothing matched. Additionally, my loan was serviced out of state, which at the time, Aurora did not have permission to conduct business in CA. After my attorney filed for discovery, B of A now wants to "negotiate". I've been dealing with this over a year now, and awaiting justice.

It's a shame that the CEO of Countrywide, Angelo Mozillo is not in prison. Matter of fact, he's living a nice life here in Southern CA. This is a hard fight, and we need to continue to fight on against these criminals.

I hope to see a modern day Shay's Rebellion happen against the banks. What was once the American Dream has now turned into every American's nightmare. Absolute SHAME!

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by **malobreeze** August 8, 2011 1:54 AM EDT

.....Banks and financiers brought to justice??????----Don't hold your breath----This is just another cover-up and another reason of many which confirms that my decision to live abroad is a must----It is just going to get worse in this country and there is absolutely NOTHING that I can do to change that fact----It's a damn shame that I have to live month-to-month on my fixed income which I acquired after working nearly 40 years and take that same income somewhere else and live like a KING---I'll send you guys a postcard.....

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.....Banks and financiers brought to justice??????----Don't hold your breath----This is just another cover-up and another reason of many which confirms that my decision to live abroad is a must----It is just going to get worse in this country and there is absolutely NOTHING that I can do to change that fact----It's a damn shame that I have to live month-to-month on my fixed income which I acquired after working nearly 40 years and take that same income somewhere else and live like a KING---I'll send you guys a postcard.....

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by **dauidperi** August 8, 2011 1:12 AM EDT

It has been said that to get rich you own a bank. So in their greed to get more money it has backfired.

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by **Canyondogh** August 8, 2011 12:48 AM EDT

I have just posted this link on Facebook . . as well as emailing it to another 30 or more friends and family. Though I actually viewed the TV version of 60 Minutes first this evening, another friend sent me this link and I watched again and again. This is must viewing for every citizen in this country. The incompetence accompanying the mortgage origination game the last few years is unbelievable. And we thank you for excellent work with this episode. So, what happened to all those original documents ?

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by **leoorozco** August 7, 2011 11:16 PM EDT

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by **leoorozco** August 7, 2011 11:16 PM EDT

Oregon rocks they are winning the battle.

goodgriefamerica.org

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by **drsarahj** August 7, 2011 11:12 PM EDT

When are the banks and financiers who enriched themselves wildly from the fraudulent mortgages going to be brought to justice? It's been three years since the meltdown occurred. No one but the victims has suffered since then...

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by **leoorozco** August 7, 2011 11:11 PM EDT

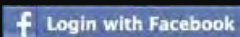
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Extra: "Save the Dream" events

April 3, 2011 5:00 PM

Bruce Marks, founder and CEO of the nonprofit Neighborhood Assistance Corporation of America talks to Scott Pelley about his "Save the Dream" events and how foreclosures are causing a crisis in America.

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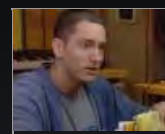


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by **leoorozco** August 7, 2011 11:13 PM EDT

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by **auditdave** August 7, 2011 8:10 PM EDT

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by **Bofalawsuit** June 5, 2011 8:01 PM EDT

When I think of Brian Moynihan or Barabra Desoer, I think of the song by John Lennon called Piggies: So if it walks like a piggy, talks like a piggy, by golly it's a PIGGY!

WHERE IS MY LOAN MODIFICATION BANK OF DESTROYING AMERICA!

BofA and it's CEO Brian Moynihan reminds me of that song by John Lennon and George Harrison titled "Piggies" I invite you to listen to this song on youtube and see if it appropriately fits.

http://www.youtube.com/watch?v=ovD9rTzs2q4&feature=player_embedded

Have you seen the little piggies
Crawling in the dirt
And for all the little piggies
Life is getting worse
Always having dirt to play around in.

Have you seen the bigger piggies
In their starched white shirts
You will find the bigger piggies
Stirring up the dirt
Always have clean shirts to play around in.

In their ties with all their backing
They don't care what goes on around
In their eyes there's something lacking
What they need's a damn good whacking.

Everywhere there's lots of piggies
Living piggy lives

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You can see them out for dinner
With their piggy wives
Clutching forks and knives to eat their bacon.

When I filed my lawsuit against Bank of America, I thought of the many others out there in the same situation. It was then that we decided to educate the public on what these piggy banks are doing, as well as unite us all together as one voice. Please help me turn this David vs. Goliath modification process, into a Goliath vs. Goliath.

Please stand with me and Brookstone Law Firm, and send an email to Bank of Abusing America that states that we will no longer tolerate their potentially illegal, fraudulent, irregular and abusive business methods.

So please send your email directly to Bank of America and include the following:

1. Your name
2. Your complaint concerning your experience with Bank of America.
3. Please end your email "I support John Wright vs. BofA Lawsuit!"
4. Please send a copy of your email to piggybankblog@earthlink.net
5. Please send your email to BofA CEO Brian Moynihan:
brian.t.moynihan@bankofamerica.com

I HAVE HAD ENOUGH AND I AM FIGHTING BACK!

I have created piggybankblog.com for all of those who have been abused by Bank of Destroying Americas potentially irregular, fraudulent and simply abusive home loan modification process.

Divided we might have fell America. UNITED WE MUST STAND!

<http://www.youtube.com/watch?v=PoOJMr7OJ0s>

My name is John Wright AND I AM FIGHTING BACK!

John Wright
piggybankblog.com

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by **KyMDK** April 13, 2011 9:35 AM EDT

California residents can call Pat at 916-743-3246. They specialize only in CA homes and can possibly help you with your home.

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by **italianrower** April 10, 2011 1:22 PM EDT

Apparently there's no "Justice" for the little people, everybody knows how this plot to colapse the Real Estate. There's a lot of people involted in this fraud, "Big Fishes", but, do anybody moves a finger to find out?, no,no,no they are the untouchables. Now I believe my Granpa when he used to tell me, "Jails are full of inocent people", or little guys. This plot was master mind by very smart guys, people on top of this business, banks, mortgage companies, financial institutions and politicians, but who's gonna lift a finger against them?, nobody, because they own the system, they buy everything with the same money they stold from the people, so, who's gonna pay for everything, take a guess, we, the people as usual. What ever happens, what ever goes wrong, the people of the USA are gonna be the payors, no doubt. I read time ago, that the treasury Department were impressing new 100 dollars bills, thousands of them over a billon, something went wrong and everything became screwed, so they had to destroyed all that wrong made currency, to re-do'em again it'll cost 150 million dollars, who screwed up, who's gonna pay that, who was responsible of that mess, some body knows but the people, and we are going to pay for that, as usual. Now, this is only the gtip of the iceberg, there are thousands of scams, and frauds in the Federal and States departments, missuses of the people money, ghost commisions, overspending, etc,etc,etc. Where is the Governments Control Department, blind, deaf and mute, only when little people is involted in those cases the investigation takes over and make a lot of noise for the discovery, big deal. The situation of the country today is happening thank you to our great politicians that promised the moon and the stars and nothing at the end is accomplished, as usual too. For the problem of the gasoline prices we have to thank to Bush, that effectively manipulated the system.

America stop spending in other countries, focus in your people that is suffering all the consequences of those

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actions, if the middle eastens want to kill each other, like they had being doing it for long time ago, is their choice, stop sending money to countries that suffered disasters, because that money never is deliver to proper hands, check Haiti, Chile, etc. They still living roofless, foodless and clothless, where is all the money??? People of America don't get fooled again, think before you give.

Ciao

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by **shakem8** April 4, 2011 2:02 PM EDT

"Save The Dream"...what a waste of time and effort. I like other fellow Americans was hit harshly by the economic recession. Being self-employed working in the music industry it seemed we were hit really hard.

I purchased my home in June 2007 with Nationpoint as my lender. My loan is an 80/20...with the first loan at an interest of 9.05% and my second loan at 13.1%. This is a condominium with a monthly association fee of \$187.

I attended one of the "Save The Dream" events, met with one of their counselors, filed the appropriate paperwork initially February 2010, was asked to refile March 2010, asked to refile April 2010 and it was pretty much every month sending via email and or faxing at least 72 to 100 pages of information, documentation for the past five years including bank statements and such. With over a year of working with this institution my loan was sold to Bank of America where then the "Save The Dream" wanted me to resubmit all documents for the reason that my mortgage had been assumed by another bank.

As of today, Bank of America has given me a forbearance until May 1st. I've continued to contact all parties concerning this assistance. I've even contacted government officials in Tennessee. All seem willing to assist me, but I'm still "floundering around" trying to get some kind of assistance.

I wanted to let folks know that "Save The Dream" aka NACA has done nothing to assist those folks that are self-employed and or anyone that has a high percentage mortgage. I'm not the only person, I've talked with a number of folks that attended these events and they are experiencing the same results. It seems that the "dream" of being an entrepreneur and the encouragement has been a "train-wreck" for all intensive purposes.

I hope that some kind of resolution can happen for those of us who continue to do the right thing - following up with lenders and mortgage companies.

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by **josemedeiros007** April 4, 2011 1:51 PM EDT

Thank God for the American News, and for this story! My home loan was with Norwest, who merged Wells Fargo. I owned the home for 15 years, and I never took out a second, or a home equity line of credit, and my request to refinance with Wells Fargo, so I could consolidate my car loan, credit card, and do repairs on my home, was denied in 2004, and I was transferred to their security department, as I was told it appeared as two loans were recorded on my property for the same amount. After explaining to them I only had one loan, and never took out two loans, they still denied my application for a refinance stating that I was unemployed and could not qualify. I also had a home breakin, where my safe and all my papers were stolen in 2004.

In 2009 my home that was worth about 700,000, with a loan balance of 216,000 was foreclosed on after I was told I was going to have a loan modification by Wells Fargo's Home loan department, I was served my eviction notice on Christmas Eve, and evicted by the Santa Clara County Sherifs office on New Years eve.

Today, I am still unemployed, homeless, and Wells Fargo wants me to file a claim for less then half my home equity. They also will not tell me why a Bank of America Vice President signed the foreclosure approval with First American Loan Star services when I never had a home loan with Bank of America. I am still waiting for the FBI to reply to my complaint I filed in person to investigate loan fraud.

My understanding of Sorbanes Oxley, is that fraudulent accounting practices are considered Criminal, and the executives at that banks are responsible.

Also such practice of setting up a company and out sourcing the dirty work, so the company can later file bankruptcy and be dissolved, that way the company executives can use Plausible deniability, needs to be addressed by the Federal Courts. In my opinion, a company that uses a shady contractor, should be responsible for their actions.

Where is the justice in this world?

Jose F. Medeiros
<http://www.linkedin.com/in/josemedeiros>

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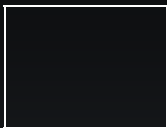
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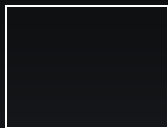
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Florida residents AJ and Brenda Boyd spent more than a year trying to renegotiate their mortgage and save their home. At the last moment, questions about who owns their mortgage saved them from eviction.

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by **leoorozco** August 7, 2011 11:11 PM EDT

My Attorney is amazing! No retainer & \$500 p/month. He does San Diego, CA Orange County, & LA Mr. Papenfuss his e-mail: hfuss@sbcglobal.net 760-458-9601

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by **Nationwide-PS** June 6, 2011 3:35 PM EDT

We have come across multiple "ROBO SIGNERS" on mortgage documents with all types of banks. Homeowners are now being made more aware of what actually happened and banks are backed into a corner! If you have a mortgage with one of the banks listed below you may be entitled to instant loan modification or money damages because of their fraud! The following banks have signed consent orders with the FDIC and must produce original ink signed documents (which they don't have).

Bank of America / Aurora Bank / Everbank / One West Bank / Sovereign Bank / JP Morgan Chase / Wells Fargo / Citi Group / Ally Financial / HSBC / PNC Financial / US Bancorp / MET Life / Sun Trust /Deutsche Bank / IndyMac / Countrywide

To find out whether your eligible contact us visit our website "<http://nationwide-propertyolutions.com>" OR call direct at 855-692-2356 - LENNY

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by **BIGSIIDD** May 3, 2011 2:24 AM EDT

THIS IS WHY WE HAVE TO COME TOGETHER AND KEEP FIGHTING THESE CORRUPT BANKS...THEY TRY AND STEAL OUR HOUSES BY ANY ILLEGAL MEANS. IT BLOWS THE IMAGINATION, HOW MUCH THEY THINK WE ARE SO IGNORANT! SPREAD THIS TO AS MANY PEOPLE AS YOU CAN! WE ARE HERE TO HELP YOU! "IF YOU DON'T STAND FOR SOMETHING, YOU WILL FALL FOR ANYTHING" I WORK WITH A TEAM OF HIGHLY EDUCATED PEOPLE, AND OUR MISSION IS TO HELP AS MANY PEOPLE AS WE CAN SAVE THEIR HOMES FROM THESE CROOKED BANKS. IF YOU KNOW OF ANYONE NEEDING TO STOP THE SALE OF THEIR HOME AND GET UP TO 5 PROVEN SOLUTIONS TO KEEP THEIR "HOME SWEET HOME" THEN PLEASE CALL US AT: 800-732-0407 EXT. 101 SIMPLY DO THE MATH PEOPLE...MATH NEVER LIES! IT IS THE ONE THING THAT IS CONSTANT AND TRUE IN ANY PART OF THE UNIVERSE...SO...NO PINK SLIP(NOTE TO YOUR HOME)= NO RIGHT TO TAKE IT FROM YOU.. IT MEANS EVERYONE HAS TO DO THEIR HOMEWORK AND FIND OUT, WHO OWNS THERE HOME, SO THAT YOU GIVE THE PAYMENT TO YOUR HOME TO THE RIGHTFUL OWNER..AND UNTIL THE RIGHTFUL OWNER IS FOUND, MAKE THE PAYMENTS TO YOUR OWN ACCOUNT.. IF YOU CAN AFFORD TO MAKE THE PAYMENT EVERY MONTH, DO IT TO YOUR OWN ACCOUNT, IF YOU CANNOT, THEN MAKE HALF OF YOUR ORIGINAL PAYMENT OR CLOSE TO IT TO YOUR OWN ACCOUNT..ATLEAST TIL YOU FIND OUT WHO OWNS YOUR HOME...WE ALSO HELP YOU PUT TOGETHER A LETTER TO SEND TO REQUEST THE OWNERSHIP PAPERS FROM YOUR BANK...ITS THE BEST PLACE TO START. IF YOU HAVE ANY QUESTIONS,SIMPLY COMMENT OR CALL THE NUMBER..THANK YOU.

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by **fhtmclassaction** April 8, 2011 3:52 PM EDT

Fortune Hi-Tech Marketing loses Verizon Wireless from product offering

<http://www.articlemonster.com/busine...-offering.html>

So many questions and not enough answers. In a world fighting for customers and companies watching over their reputations like a hawk, what do these companies all have in common? I am referring to major Fortune 100 icons like General Electric, DuPont, Time, Verizon Wireless and AT&T as well as some smaller ones like Travelocity, Peter Lamas and BSP Rewards Mall.

The answer is simple, somehow over the past 10 years and probably unbeknownst to them, they became aligned

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with a Multi-Level Marketing company known as Fortune Hi-Tech Marketing (FHTM). This was mainly accomplished because Fortune Hi-Tech does business with some of their authorized dealers and 3rd party affiliates. Fortune's attempt to prove it's legal by association has backfired, as it normally does. It is very difficult to build your reputation at the expense of someone bigger, when they have no idea who you are.

Should these companies have a say in who gets to use their brand in the pursuit of the almighty dollar? For the first time in FHTM's history the number of companies represented by it on the menu board at fhtm.net is shrinking. How can that be good?

What is the cost of that battle? Some estimate legal costs upwards of \$500K monthly. That certainly will take a huge chunk out of any business' cash flow. Fortune is not the first MLM or pyramid scheme to be involved in major lawsuits. Amway just agreed to pay a record settlement of close to \$150 Million. Most top law firms and executives know they can't win these types of suits, and mainstream media leaves a negative impact on their business. Attorneys have very little defense to RICO and pyramid scheme allegations, and after spending millions trying to defend the allegations, usually make arrangements for settlement conferences. They may win some of the small battles but not the war. What is the depth of the scars these lawsuits leave to deter others to join?

So the important question now remains, why did these huge conglomerates allow their names and reputations to potentially be smeared by a company like FHTM? The answer is simple - they didn't know what was happening.

According to ex-representative, Joseph Isaacs from Tampa, Florida, "When these companies find out that their trademarks, names, logos and reputations are being used by FHTM in order to aide FHTM in proving its' legitimacy they will issue a cease or desist, insist on the actions to stop or not allow FHTM to market their products". Which others will walk when they find out the real business model and litigation history of Fortune Hi-Tech?

As of March 2011 every one of the companies listed above has either issued a cease and desist or no longer allows itself to be aligned with Fortune Hi-Tech Marketing. How has this affected their aura of legitimacy? How do they explain all of this to new and even existing independent representatives?

In reviewing some FHTM business presentations on YouTube, it was apparent that the logos of GE, DuPont, Verizon and AT&T were there for one reason. What are the repercussions of only being legal by association? According to Joseph Isaacs, "Top leaders would tell prospects during the business presentation that they must be legal because no iconic Fortune 100 company would affiliate with a scam". "All of these major companies sent their CEO's and legal teams to meet with founder Paul Orberon to evaluate FHTM and check out their books. This cannot be so and was nothing more than a lie used to recruit", he added. What rhetoric do these leaders use today to explain the loss of such major brands? Only time will tell.

Will FHTM leaders and owners blame the latest Verizon fiasco on the reps like they did in their announcement pertaining to DuPont only a few weeks ago? How long will this saga continue? Which other company will research the true business model of Fortune Hi-Tech Marketing and un-align themselves next? It is too early to tell but this story is far from over.

If the massacre continues then Fortune will be nothing more than a vitamin and dog food MLM. That is not very hi-tech and not too many fortunes will be made by affiliation. How much representative revenue has been lost as a result of these major companies walking away? How many current representatives are scrambling to replace so many customer points? How many Regional and Executive managers won't get bonuses because their team points are greatly depleted because of the latest loss? We searched high and low for the answers but didn't find any.

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by **warrenDar** April 7, 2011 6:36 PM EDT

Come on folks, The "forged" documents wasn't the CAUSE of the foreclosure, it is as simple is if you don't pay the bills, you'll lose your homes.

Using a technical loophole to get around the system and makes the taxpayers in America to pay for your irresponsibilities is wrong.

Oh, Scott, please stop making it a care tactic by saying every homeowner should be wrong dues title issue. That's already been resolved thru your title insurance, give me a break.

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by **chris61455** April 7, 2011 3:54 PM EDT

Hi My name is Chris haines and my home is in forclousure i have been trying to modify for the past 2 years and i keep getting declined from the first bank citi mortg. and now marix servicing citi morg pre approved me back in 2009 for loan mod and then declined me because i had filled out paper work incorrect, they then asked for alo money due, so i went another route, still i must have spoken to so many people ther neither of them new what the other was doing, then they offered a forbearance and i was approved as soon as the firt payment was due they turned around and sold my loan to some one else(Marix) and they also have declind me because they say the investor says im a risk which is bull, i bring home with my husband 3700.00 a month and they have me in forclousure i need a good lawyer to help me fight them because i know very soon i will have some one at my door asking me to vacate which i am not going to do, please i dont want to loose my home!!! 60 minutes you should come to my home and interview my case its criminal what these banks are doing with people.

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by **belmontesqdotcom** April 4, 2011 11:57 PM EDT

Our office represents Mr. Boyd, seen in this clip, we have seen this, unfortunately, time after time. While we only practice in Lee, Charlotte and Collier County in Florida, if you need any assistance, feel free to call our office at 239-247-3609.

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by **OStreet** April 4, 2011 11:43 PM EDT

Truly an "AMERICAN EXPERIENCE" to be sure.We,as homeowners who have tried permanant modification X3,trial HAMP X1,bankruptcy and now litigation thank you Scott Pelley and CBS 60 mins.And to think,"all we wanted was to save our Homes"

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by **righttocancel** April 4, 2011 9:25 PM EDT

There are 3 words that can help you stop foreclosure fraud in it tracks.

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by **marymayotte** April 4, 2011 7:13 PM EDT

Mr. Pelley, If you pursue this further, I believe you want to interview me. M Mayotte
www.marymayotte.com

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