

Fraudulent Coordination Among The Main Players In The Bankruptcy System

Homeowner or Debtor ↔ Financial Institution : imposes foreclosure-aimed terms

1. hidden title, insurance, closing, etc., fees added to principal
2. from \$0 down-payment & 0% rate to predatory high rates
3. budget-busting escrow charges

Trustee : not appointed at random or Ch.# standing trustee ↔ The Judge: Approves all compensation applications regardless of 11usc330 “actual and necessary services or expenses”

Professional persons: appointed under 11usc327

Attorney:
Trustee’s own law firm

Auctioneer:
holds no auction or an insider’s auction

Appraiser:
No-appraisal undervaluation

Property management co.: secretly owned by
Trustee & Auctioneer, e.g. in their minor’s names

Other trustees, judges,
friends & relatives

Intra-sale:
at loss for capital loss or at inflated price for money laundering

Flip property on open market: quick big gain
appears small by inflated improvement expenses

Homeowner or Debtor:
Squeezed dry in pincer movement